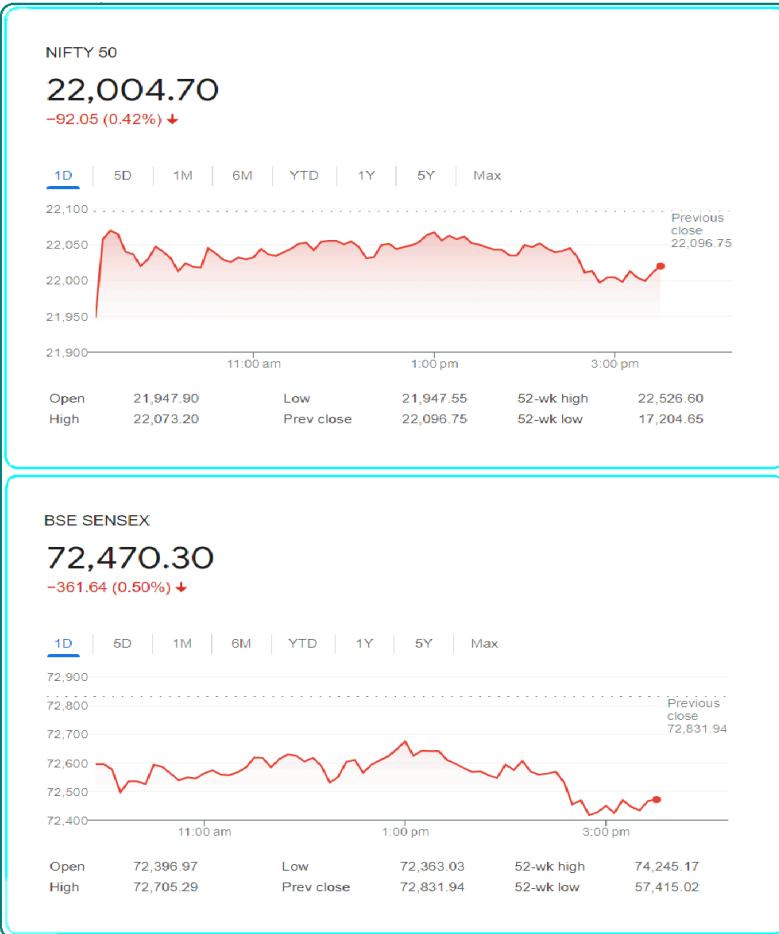


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22004.70	22096.75	-0.42%
S&P BSE SENSEX	72470.30	72831.94	-0.50%
NIFTY MID100	47807.65	47312.85	1.05%
NIFTY SML100	15118.35	15056.75	0.41%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	46600.20	46863.75	-0.56%

Market Wrap Up

- The key equity indices ended with modest losses, snapping three days gaining streak. The Nifty closed around the 22,000 level.
- The S&P BSE Sensex slipped 361.64 points or 0.50% to 72,470.30. The Nifty 50 index lost 92.05 points or 0.42% to 22,004.70.
- The S&P BSE Mid-Cap index rose 0.71% and the S&P BSE Small-Cap shed 0.11%.
- Among the sectoral indices Nifty Realty index (up 1.57%), Nifty Oil & Gas index (up 0.73%) and Nifty Consumer Durables index (up 0.46%) outperformed the Nifty 50 index.
- Meanwhile, Nifty Media index (down 1.66%), Nifty IT (down 0.62%) and Nifty Bank index (down 0.56%) underperformed the Nifty50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **42747** contracts at the end of the day.
- Long** position build up for the **April** series has been witnessed in **LT, ITC, BAJFINANCE, SHREECEM**.
- Short** position build up for the **April** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK, INFY, TCS**.
- Unwinding** position for the **April** series has been witnessed in **ZEEL**.

(Source: Capitaline F&O)

NIFTY AUTO	21038.30	21046.40	-0.04%
NIFTY FMCG	53687.70	53775.70	-0.16%
NIFTY IT	34969.10	35188.40	-0.62%
NIFTY METAL	8161.20	8130.80	0.37%
NIFTY PHARMA	18809.45	18815.60	-0.03%
NIFTY REALTY	888.20	874.50	1.57%
BSE CG	59424.92	58726.35	1.19%
BSE CD	51259.05	51003.89	0.50%
BSE Oil & GAS	27391.91	27164.81	0.84%
BSE POWER	6546.36	6535.95	0.16%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40398.03	40414.12	-0.04%
HANG SENG	16618.32	16473.64	0.88%
STRAITS TIMES	3233.33	3198.10	1.10%
SHANGHAI	3031.48	3026.31	0.17%
KOSPI	2757.09	2737.57	0.71%
JAKARTA	7365.66	7377.76	-0.16%
TAIWAN	20126.49	20192.25	-0.33%
KLSE COMPOSITE	1538.42	1537.54	0.06%
ALL ORDINARIES	8036.70	8071.50	-0.43%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	98576.32	98226.61
NSE F&O	34209411.76	18239712.18

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	10.13
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Adani Ports and Special Economic Zone** will buy a 95% stake in Odisha's Gopalpur Port (GPL) for an equity value of Rs 1,349 crore and enterprise value of Rs 3,080 crore to boost its east coast presence.
- **GAIL (India) Ltd** plans to commission its first green hydrogen project in central India in April. The 10-megawatt proton exchange membrane electrolyser for the green-hydrogen producing unit at the Vijaipur complex in Madhya Pradesh state has been imported from Canada.
- **Wipro GE Healthcare** announced an investment of over \$1 billion (Rs 8000 crore) in manufacturing output and local research and development (R&D) over next 5 years.
- **Maruti Suzuki** will be rolling out its first electric vehicle -- eVX (due in 2025) -- through NEXA, the company's premium/luxury outlet. The company will invest over Rs 1.99 crore in Amigo Labs. The Amigo Labs is a data solutions company providing end to end technical implementation/advisory and support for analytics, cloud, engineering, ML/AI & reporting solutions.
- **Adani Green Energy** eyes a massive 45 GW capacity to generate electricity largely from solar energy.
- **Uno Minda** has tied up with Starcharge Energy to manufacture and sell electric vehicle supply equipment in the country. The company has entered into a technical license agreement with Starcharge Energy Pte for wall-mounted AC chargers designed for home charging.
- **Zydus Life** has acquired provisional permission from the USFDA to distribute Letemovir tablets in 240 mg and 480 mg strengths.
- **Lupin** has approved to carve out trade generics business in India to its wholly owned subsidiary, Lupin Life Sciences (LLSL) on a slump sale basis.
- **Dr. Reddy's Laboratories** said that it has entered into a license agreement with Pharmazz Inc. to commercialise the first-in-class innovative drug Centhaquine in India.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	6910.10	6760.90	2.21%
HINDALCO	558.65	547.75	1.99%
BRITANNIA	4961.45	4865.00	1.98%
ADANI PORTS	1304.20	1281.60	1.76%
LT	3670.10	3617.80	1.45%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	270.05	275.75	-2.07%
EICHERMOT	3911.10	3988.40	-1.94%
BHARTIARTL	1213.10	1236.10	-1.86%
WIPRO	479.85	487.10	-1.49%
KOTAKBANK	1753.70	1776.40	-1.28%

(Source: [Moneycontrol](#))

- **JSW Energy** said that its step-down subsidiary, JSW Renewable Energy (Coated) has signed a business transfer agreement with Reliance Power to acquire a 45 MW wind project in Maharashtra for Rs 132 crore.
- **Rail Vikas Nigam** announced that it has entered into a Memorandum of Understanding (MoU) with the Airports Authority of India (AAI) for the construction of a subway/underpass in Kolkata.

- **H.G. Infra Engineering** said that its consortium Stockwell Solar Services received a solar project worth Rs 534 crore from Jodhpur Vidyut Vitran Nigam.
- **Hindustan Aeronautics** has signed a contract with Guyana Defence Force, Government of Guyana for supply of aircraft and other equipment for a value of MUSD 23.37 (approximately Rs 194 crore).
- **Gandhar Oil Refinery (India)** has announced that it has received a work order from Ajmer Vidyut Vitran Nigam (AVVNL) amounting Rs 17.41 cr.
- **Ultratech Cement** said that it has commissioned 1 million ton per annum (MTPA) brownfield cement capacity at Roorkee, Uttarakhand taking the unit's capacity to 2.1 MTPA.
- Bharti Hexacom, a subsidiary of **Bharti Airtel**, is launching an initial public offering (IPO) to allow existing shareholder TCIL to sell a portion of its holdings. The offer for sale (OFS) will involve 15% of Bharti Hexacom's equity, totaling 7.5 crore equity shares, with a face value of Rs 5 per share. The IPO will be open to the public from April 3rd to 5th, 2024, with anchor investors having the opportunity to submit bids on April 2nd.
- **Hindustan Zinc** announced that it has received GST demand notice of Rs 91.90 crore from Additional Commissioner, Central Excise and CGST Commissionerate, Udaipur for interpretational issues.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. new home sales dipped by 0.3% to an annual rate of 662,000 in February after jumping by 1.7% to a revised rate of 664,000 in January.
- U.S. building permits rose by 2.4% to a seasonally adjusted annual rate of 1.524 million in February 2024.

- German GfK consumer climate indicator edged up to -27.4 heading into April 2024 from a marginally revised -28.8 in the previous period.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 82.16/bbl (IST 17:00).
- INR strengthened to Rs. 83.29 from Rs. 83.42 against each US\$ resulting in daily change of 0.16%.
- The Indian economy will likely grow 6.8% in FY25, owing to strong domestic demand and a pick-up in exports, S&P Global Ratings said Tuesday, keeping its forecast unchanged for the coming year.
- India has initiated an anti-dumping probe into the import of aluminium foil, used as a packaging material for conservation and preservation of edible and food products, from China following a complaint by domestic players. The commerce ministry's investigation arm, Directorate General of Trade Remedies (DGTR), is probing the alleged dumping of aluminium foil.
- India has extended the export ban on onion till further orders, the government said. Earlier, onion exports were prohibited till March 31 this year.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 27/03/2024

Esab India Limited	Dividend
NHPC Limited	Fund Raising
NLC India Limited	Fund Raising
PCBL LIMITED	Fund Raising
REC Limited	Fund Raising
SPML Infra Limited	Fund Raising
Tarapur Transformers Limited	Financial Results
The Karnataka Bank Limited	Fund Raising

(Source: NSE)

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